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ORDINANCE NO.

AN ORDINANCE creating King County Road Improvement District No. 67 for underground wiring in the Innis Arden area.

PREAMBLE:

The King County Council, by Motion set January 6, 1975, as the date for a public hearing for creating a Road Improvement District for underground wiring in the Innis Arden area. The provisions set forth in R.C.W. 36.88.020, 36.88.050, 36.88.060, and 36.88.410 have been met. The Director of the Department of Public Works and Transportation has certified that the petition for this improvement, including all additions thereto and withdrawals therfrom made prior to 5 o'clock p.m. of the day before the hearing, is sufficient.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1: The streets in the plats of Arden Lane Estates,
Fagerheim Addition, Gilbo's Fifth Addition, Tract 22 of Northside
Garden Tracts, and 10th Avenue NW in the SE 1/4 of the NW 1/4 of
Section 12, Township 26 North, Range 3 East, W.M., shall be
improved by the conversion of existing overhead electric and communications facilities to underground facilities and the conversion
of existing street lighting facilities to ornamental street lighting facilities which are to be served from underground electric
facilities. The total cost and expense will be borne by the
benefited property owners.

SECTION 2: There is hereby established a road improvement district in King County to be known and designated as "King County Road Improvement District No. 67," said district shall include all the territory described as follows:

Beginning at a point 156 feet east of the NW corner of the north line of Tract 20, Northside Garden Tract (11/66); thence S 04°10'66" E to a point 180 feet east of the SW corner of the south line of said Tract 20; thence N 04°10'66" W to a point along a line 227.67 feet north of and parallel to the south line of said Tract 20 and the true point of beginning; thence S 04°10'66" E to the south line of Tract 20 thence east along said south line to a point 273.417 feet

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west of the east line of Tract 19, Northside Garden Tracts; thence south 7 feet; thence east parallel to the north line of Tract 19 a distance of 38.417 feet; thence north 7 feet to the north line of Tract 19; thence east to the west line of the east 192 feet of Tract 19; thence south along said west line to the south line of Tract 19; thence west along said south line to the east line of the west 396 feet of Tract 18; thence south parallel to said east line a distance of 70 feet; thence west along a line 70 feet south of and parallel to the north line of Tract 18 a distance of 215 feet thence south along a line parallel to the west line of Tract 18 to the centerline of Tract 18; thence west along said centerline to the west line of the east 490 feet of Tract 18; thence south along a line parallel to the east line of Tract 18 to the south line of said Tract 18; thence east along said south line to the east line of the west 273 feet of Tract 17; thence south parallel to the west line of Tract 17 a distance of 90 feet; thence west parallel to the north line of Tract 17 to the east right of way margin of 10th Avenue NW thence south along said right of way margin to the south line of the SE 1/4 of the NW 1/4 of Section 12, Township 26 N., Range 3 East, W.M.; thence west along said south line to the west line of said SE 1/4 of the NW 1/4; thence north along said west line to the north line of said SE 1/4 of the NW 1/4 and continuing north and northeasterly along the westerly line of Lot 1, Block 5, Innis Arden No. 2 (41/21) to the northern most corner of said Lot 1; thence southeasterly along the northeastern line of Lot 1 to the north right of way margin of NW 180th Street; thence south perpendicular to said north margin to the centerline of said NW 180th Street; thence west along said centerline to the centerline of 10th Avenue NW; thence south along said centerline to the westerly extension of the north line of

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the south 227.67 feet of aforesaid Tract 20, Northside Garden-Tracts; thence east along said north line to the true point of beginning.

SECTION 3: The estimated cost and expense to the property owners for this improvement in the right of way is \$53,200.00. This estimate is based on 56 buildable sites at \$950.00 per site. The assessments may be paid in cash or in fifteen equal annual installments. Property owners constructing future dwellings above the number estimated and as stated in this King County Ordinance will be required to pay to Seattle City Light the full "per buildable site" fee prior to being furnished electrical service to the future dwelling.

SECTION 4: The Director of the Department of Public Works and Transportation is hereby directed to contract with Seattle City Light and General Telephone Company of the Northwest, Inc., to convert the existing overhead electric and communication facilities to underground facilities and convert the existing street lighting facilities to ornamental street lighting facilities which are to be served from underground electrical facilities, and when the contract therefor shall have been let by King County and exact costs are known, said Director of the Department of Public Works and Transportation is further directed to prepare and file with the Clerk of the King County Council an Assessment Roll for the cost and expense of said improvements to be assessed against the property included in the assessment district herein established.

SECTION 5: There shall be and is hereby created in the Office of the King County Comptroller, two funds of the County to be known and designated as "King County Road Improvement District No. 67 Construction Fund" and "King County Road Improvement District No. 67 Bond Fund" respectively.

All moneys collected by the Comptroller upon any assessments levied for the installation of said improvement shall be placed

in the said construction fund during the thirty (30) day period allowed for payment of such assessment without penalty or interest and shall be placed in the said bond fund thereafter. shall be made on the basis of the assessment roll prepared by the Department of Public Works and Transportation, subject to adjustment after completion of hearing on said roll.

The Office of Comptroller Accounting Section is hereby directed and authorized to issue interest bearing warrants against King County Road Improvement District No. 67 Construction Fund to pay construction costs pending the redemption of said warrants after the bond sale. The interest rate of said interest bearing warrants shall be fixed at six percent (6%) per annum.

Bonds of said Improvement District payable on or before seventeen years from date of issuance, shall be sold in the amount sufficient to redeem all outstanding warrants against aforesaid construction fund for that portion of the cost and expenses of the installation of said improvement to be assessed against the property within the district after determining the amount of such assessments paid within the thirty day period allowed for payment of assessment without penalty or interest.

INTRODUCED AND READ for the first time this 30 day of (Verember ; 197**4**.

PASSED this 6 day of

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

THOMAS M. FORSYTHE

ATTEST:

APPROVED this 8th day of

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